



Home Owners Association (HOA)

There is a Home Owners Association (HOA) planned for West Secord.

Benefits

The HOA provides an opportunity for residents input into the future maintenance of their community and serves as a vehicle to preserve and enhance the level of maintenance.

Such items include:

- wood screen fencing on major roadways and walkways.
- entry treatments, landscape features, fountains, and boulevards.
- additional items at the discretion of the Home Owner's Association.

Fees

An initial fee of \$250.00 per lot has been assessed & has been included in the purchase price of every lot sold. All the \$250 Initial Fees collected will be held in a Trust Account and will be turned over to HOA when established.

No Annual fees can be determined until the HOA is established, until then every resident pays only the \$250 Initial HOA Fee.

Implementation

Approximately one year prior to substantial completion of the entire West Secord development.

Upon substantial completion of the West Secord development, an elected Board of Directors from the West Secord HOA will decide how to continue in the future, including the maintenance program, if any, to be implemented.

*Each Property will have one vote.

An encumbrance is registered on the title of every lot ensuring that all property owners are obligated to the West Secord HOA for the long-term maintenance of the community.

Area

All areas within the subdivision are to be included as part of the West Secord Home Owners Association.

Please review the Overall Plan of the Secord neighbourhood with the Sales Representative to determine the extents of the subdivision.