

There is a Homeowners' Association (HOA) planned for Graydon Hill encompassing all phases.

## Benefits

The HOA provides an opportunity for residents' input into the future maintenance of their community and serves as a vehicle to preserve and enhance the level of maintenance.

Such items may include:

- wood screen fencing on major roadways and walkways
- entry treatments, landscape features, fountains, and boulevards
- additional items at the discretion of the Homeowners' Association

## Implementation

Approximately one year prior to substantial completion of the entire development.

Upon substantial completion of the development, an elected Board of Directors from the Graydon Hill HOA will decide how to continue in the future, including the maintenance program, if any, to be implemented.

An encumbrance is registered on the title of every lot ensuring that all property owners are obligated to the Graydon Hill HOA for the long term maintenance of the community.

## Fees

An initial fee of \$250.00 per lot will be payable at the purchase of the lot. Which will be held by Graydon Hill Developments Ltd. and then turned over to the HOA when established.

Annual fees will then be determined by the HOA for single family and multi-family residents.

